



OPPORTUNITY ANALYSIS: EXECUTIVE SUMMARY

- Tradable industries are small, currently making up only 23% of Nassauand Suffolk's economy.
- The national average is 36%. However, 58% of the jobs in the Long Island Innovation Parkat Hauppaugeare in tradable industries!
- This means that while Long Island overall is underperforming in tradable industries, the Parkis outperforming the national averageby more than 20%.
- The Park has the largest concentration of tradable industry businesses on Long Island
- But Long Island has not yet succeeded in shaping a truly competitive "tradable"economy. There is still work to be done!













A TRADABLE ECONOMY

The Park is the anchor of Long Island's tradable economy, which includes key industry clusters:

- Aerospace and defense
- Biopharmaceuticals
- Business services
- Construction products and services
- Distribution and electronic commerce
- Education and research activities
- Financial services
- Food processing and manufacturing
- Information technology and analytical instruments



MANAGEMENT & OPERATIONS

HIA-LI, with support from its members, is spearheading improvements to the Park's soft infrastructure.

Action items:

- Social network for special industries
- Resource for innovation and research





WHAT'S NEXT

- Policy and funding priority alignment
- Long Islandwide partnerships
- Rethinking competition



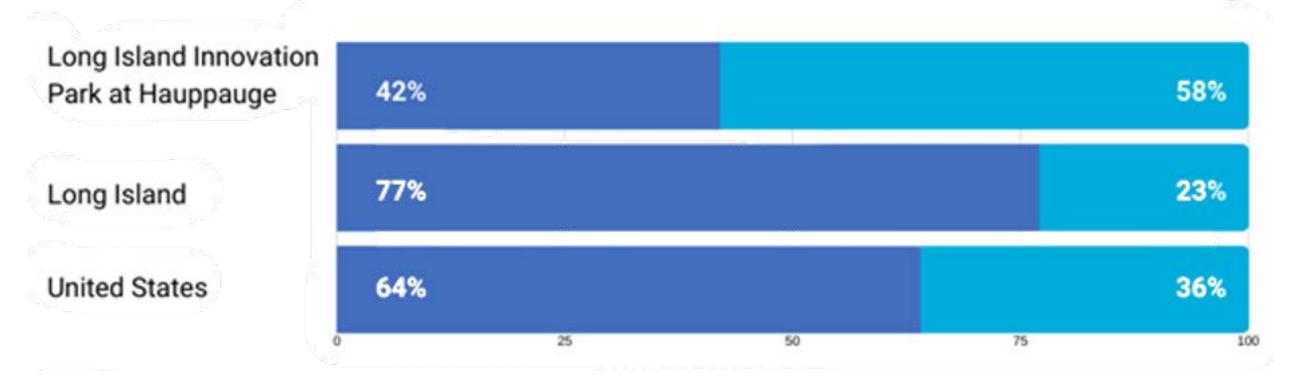
NEW ECONOMIC STRATEGIES

- Facilitate business growth
- Attract and retain key knowledge workers
- Strengthen training and workforce development
- Promote innovation and technology transfer
- Build connections among businesses, governments, and institutions



THE IMPACT:

EMPLOYMENT IN LOCAL SERVICES TRADABLE SECTORS



TRADABLE SECTORS export goods and services, bring new dollars into the region, provide better-paying jobs, and define a place's competitive advantage





TRADABLE SECTORS:

9 KEY CLUSTERS FOR LONGISLAND

AEROSPACE FINANCIAL SERVICES

BIOPHARMA DISTRIBUTION

CONSTRUCTION FOOD PROCESSING

BUSINESS SERVICES

EDUCATION

IT & INSTRUMENTS

SELECTION CRITERIA

Large existing employment; high specialization; outgrowing other regions; validated by experts; represented in the Park.





TASK FORCE:

A COLLABORATIVE EFFORT



REGIONAL VISION

The Long Island Innovation Park at Hauppauge is at the center of Long Island and its economic future.

Achieving the Park's regional vision requires broad collaboration and support.

POLICY ALIGNMENT

with government priorities and regional industry trends



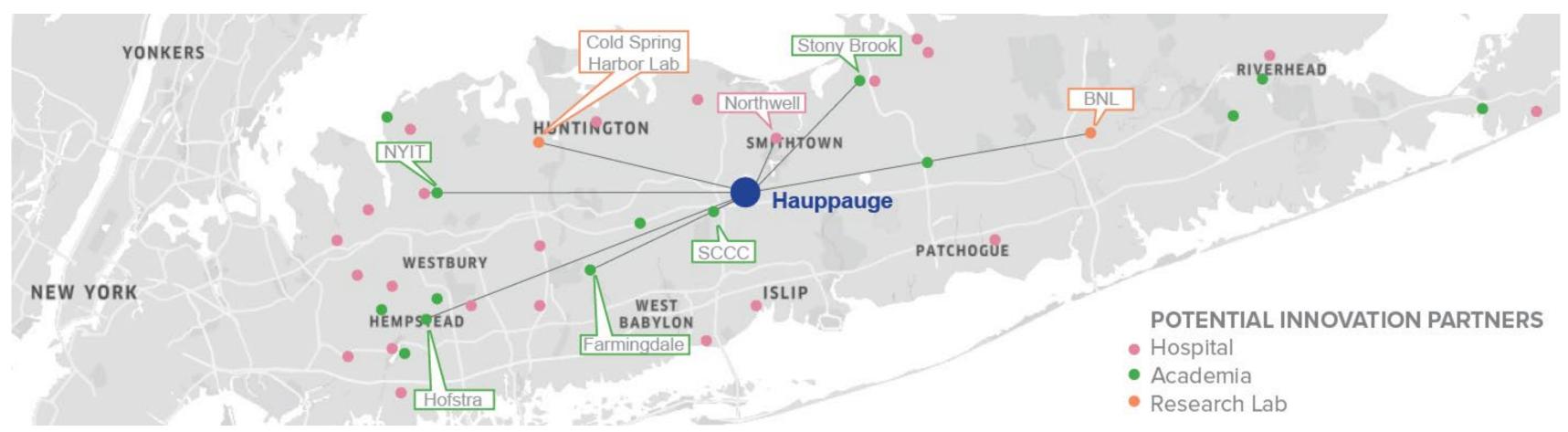
PARTNERSHIPS

with institutions, major private sector actors, and non-profits



COMPETITOR

assessment, learning, differentiation, and collaboration





WHAT WE'VE ACCOMPLISHED

OPPORTUNITY ANALYSIS

Coordinated with Suffolk IDA and Regional Plan Association to bring in James Lima Planning + Development to conduct a major study and draft the Opportunity Analysis.

RENAMED THE PARK

Changed the name of the park from the Hauppauge Industrial Park to the Long Island Innovation Park at Hauppauge as part of HIA-LI's plan to reimagine this business district and foster the next generation of technology companies.

INSTALLED SOLAR PANELS

Achieved a renewable energy milestone in the Park with the installation of solar panels on the 35,000-square-fot roof of Long Island Cares (in partnership with the Solar Task Force/Sunation)

RECEIVED A GRANT

Task Force presented the possibility of a workforce development center in the Park to the Long Island regional Planning Council. After testimony, the Council declared this project one of regional significance and issued a grant to further develop the workforce initiative.

RECLASSIFIED ZONING

Worked with the Town of Smithtown to reclassify zoning in part of the Park, allowing developers to apply for special exemptions to construct apartment buildings with ground-level retail space.



MOVING FORWARD

DESIGN & VISIBILITY

- · Identify public spaces for gatherings, interaction, and creative programming
- Create infrastructure improvements in targeted areas
- · Redesign key corridors for pedestrian and bike accessibility
- Adopt measures for streetscape and signage improvements in key corridors
- Develop a greenway connection throughout the park
- Institute design guidelines for new construction under the new zoning
- Identify buildings for adaptive reuse for better and more open design
- Organize Open Houses and Industry Days to introduce the community to LI-IPH

ECO-FRIENDLY DEVELOPMENT

- Reclaim impervious surfaces as green space or buildings
- Utilize large, flat roof spaces for solar paneling
- Explore possible crosscollaboration of production among LI-IPH businesses

PREPARE FOR THE FUTURE

- Identify an existing building for adaptive reuse as a "maker space," with smaller business footprints and a diversity of uses
- Build partnerships with local businesses and research institutions

