



Long Island Innovation Park at Hauppauge: The Anchor of Long Island's Economy

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October 7, 2020



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LONG ISLAND INNOVATION PARK AT HAUPPAUGE



"The Opportunity Analysis lays out achievable and substantial strategies for economic growth. This comprehensive roadmap provides our region with the building blocks needed to strengthen, expand, and attract key industry clusters that will push our innovative economy to the next level."

Suffolk County Executive Steve Bellone

REPORT COMPONENTS



**Economic
Research**

**Regional
Vision**

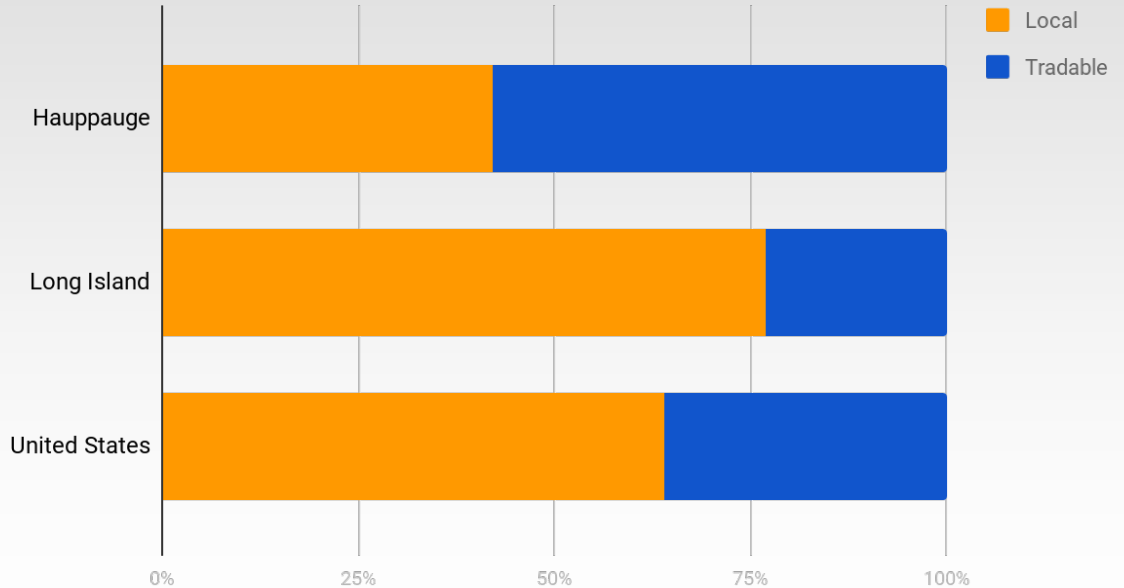
**Case
Studies**

**Action
Plan**

ECONOMIC RESEARCH

Tradable sectors provide a reliable and resilient path to long-term economic growth. The value of the Park is not only in its size (being the second largest park in the U.S., second only to Silicon Valley) but also in its concentration of tradable sector firms.

Employment in Local Services vs. Tradable Sectors



ECONOMIC RESEARCH

The Park anchors Long Island's long-term economic revitalization by fostering the growth and further agglomeration of competitive tradable industries.

Key Clusters:

aerospace

biopharma

biz services

construction

distribution

education

finance

food

IT

Key Strategies:

Facilitate business growth

Attract and retain knowledge workers

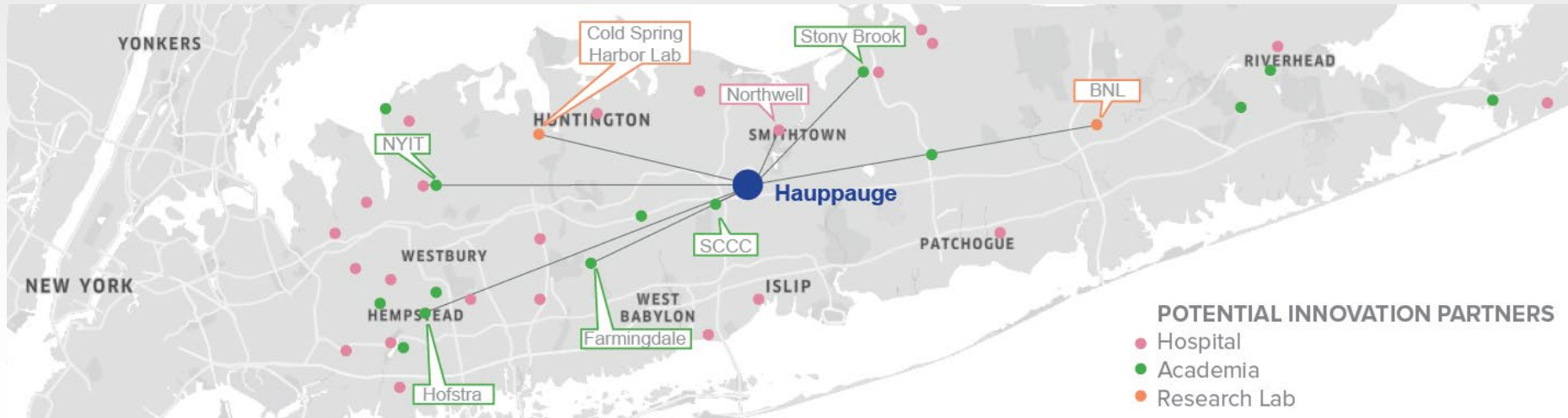
Strengthen training and workforce development

Promote innovation and technology transfer

Connect business, governments, and institutions

REGIONAL VISION

The Park is at the center of Long Island and its economic future. Achieving the Park's regional vision requires broad collaboration and support.



REGIONAL VISION

Policy Alignment

with government
priorities and regional
industry trends

Partnerships

with institutions, major
private sector
partners, and non-
profits

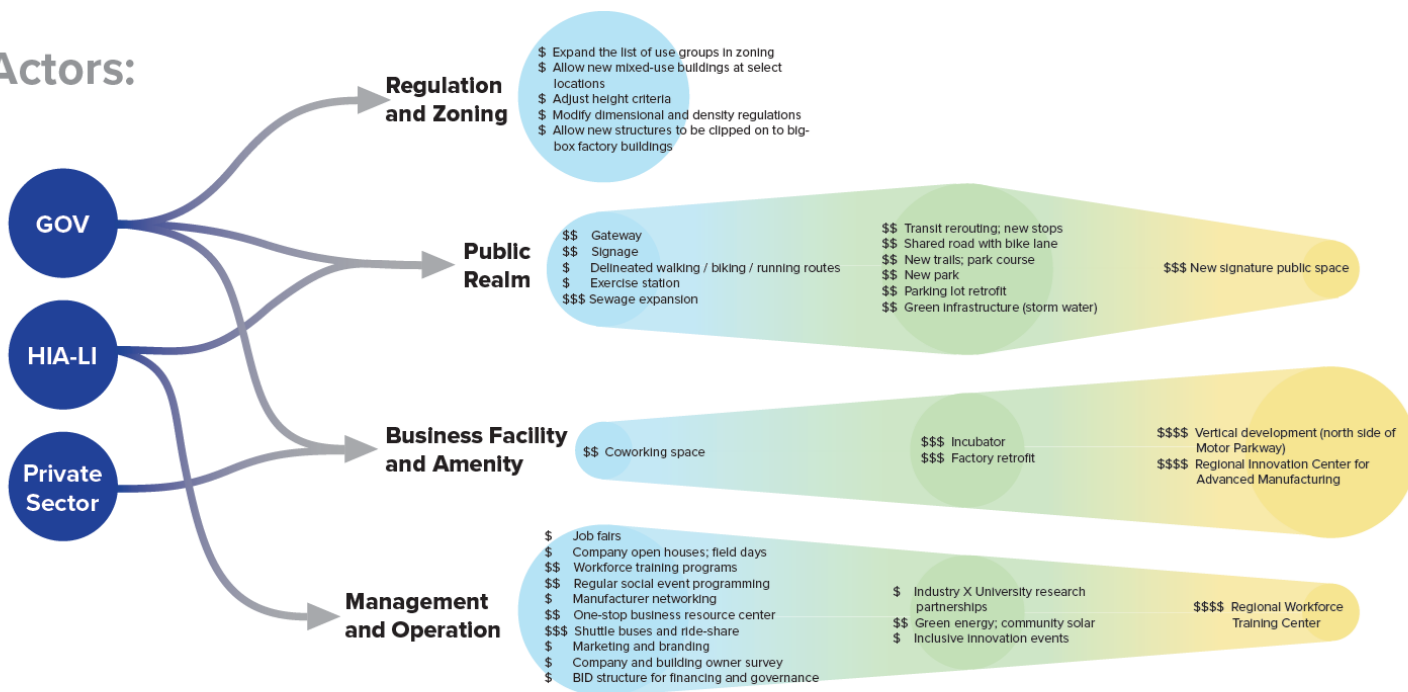
Competition

assessment, learning,
differentiation, and
collaboration

RECOMMENDED ACTIONS

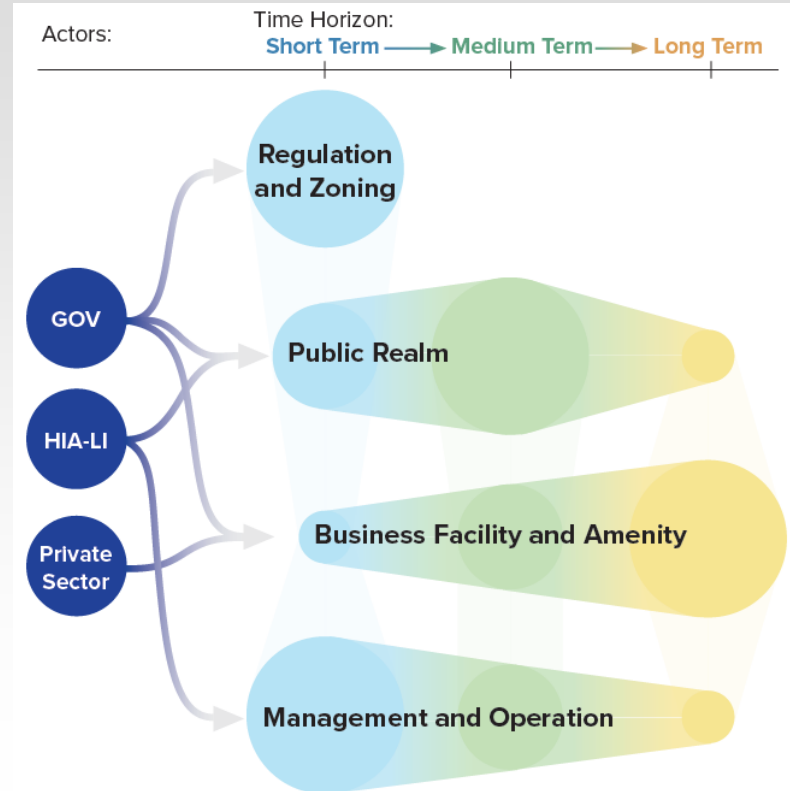
Recommended Actions: **Short Term** → **Medium Term** → **Long Term**

Actors:



ACTION PLAN

Change requires a multi-layered, multi-phased approach, one that is adaptable to new market opportunities, promotes place-based identity, enhances quality of life, and cultivates a healthy and collaborative business ecosystem in Hauppauge.



ACTION PLAN

Selected Projects:

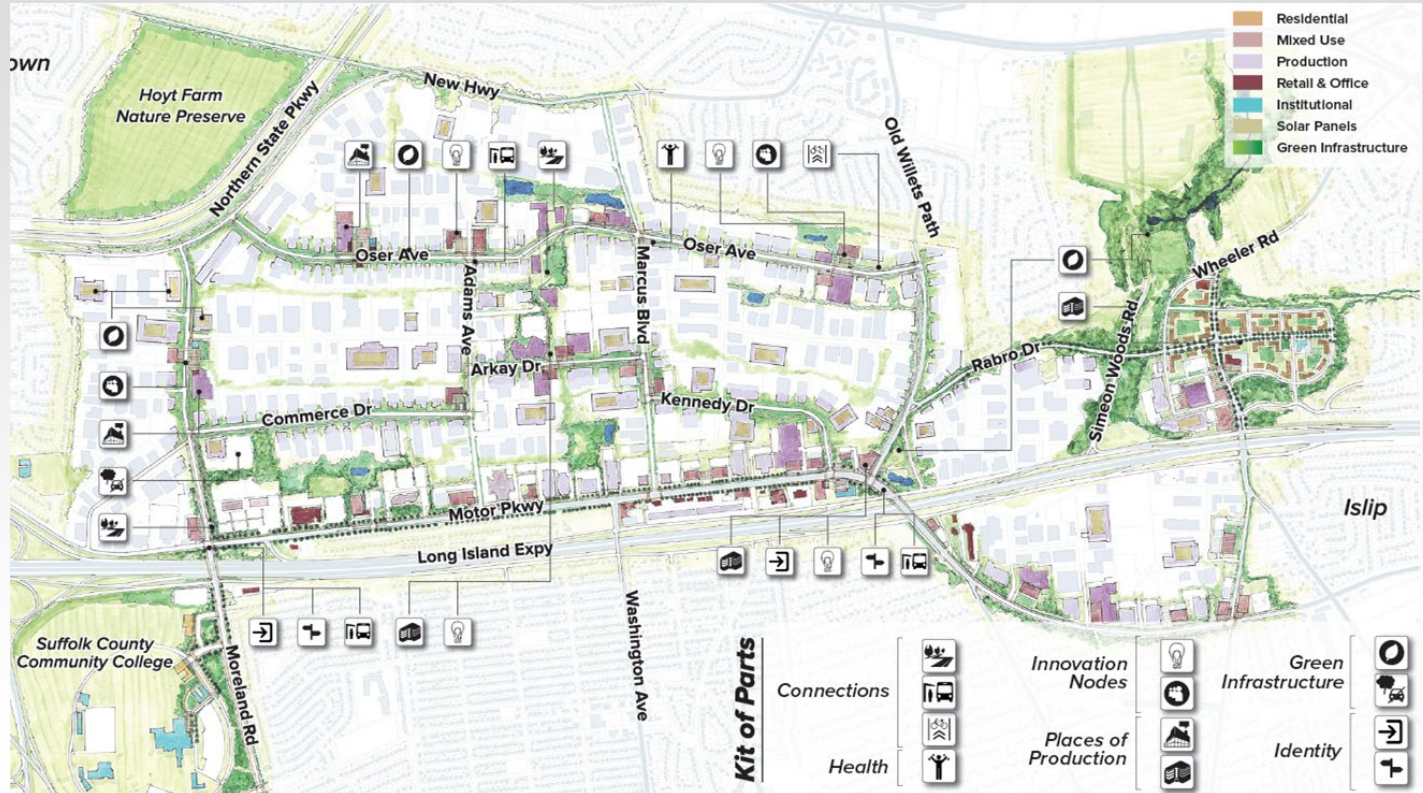
Workforce Training
Center

Greenway
Connection

Innovation Nodes

Advanced
Manufacturing Hub

Quality of Work-Life
Amenities



PROPOSED SOCIAL NETWORK



PROPOSED INNOVATION SPACES

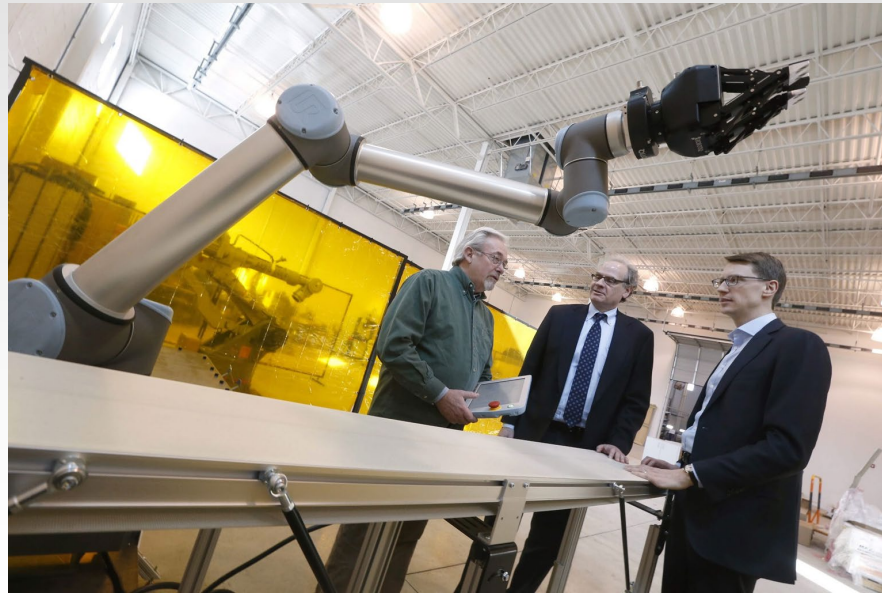
Co-working spaces



Incubators



Full-blown Innovation
Center



Example: Buffalo Manufacturing Works

WORKFORCE TRAINING CENTER

*While Long Island benefits from the high educational attainment of its overall population, **workforce training** is a pressing need for the region's economy.*

*In 2019, the Long Island Regional Planning Council declared the workforce training center project one of “**regional significance**” and issued a grant to further develop the workforce initiative.*

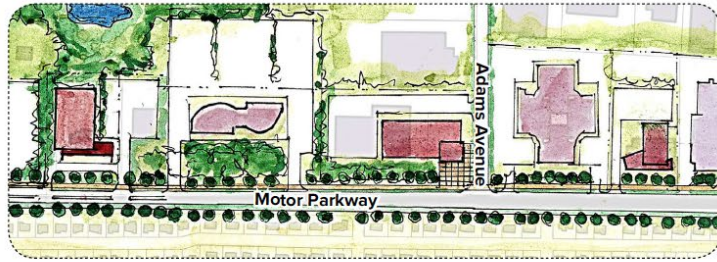
**Aging workforce in key industries
(aerospace, IT)**

**Difficulty in filling job openings
(biopharma, business, finance)**

**Equity and underserved communities
(new immigrants, families in poverty)**

**Lack of coordination and resource optimization
(industries, academia, non-profit, gov)**

MIXED USE & RESIDENTIAL DEVELOPMENT



New residential neighborhood

Improved connecting corridor

Innovation node

SMITHTOWN ZONING CHANGES

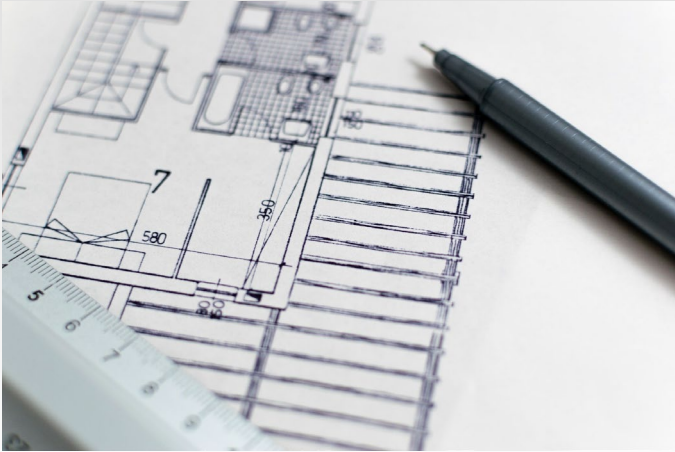
Change has already started! This fall, the Town of Smithtown approved a zoning change:



- The change permits developers to apply for a special exception for mixed-use buildings incorporating ground-floor retail or restaurants with apartments and offices above.
- Only 13 parcels of seven acres or larger in certain parts of the Innovation Park, like the Motor Parkway corridor, are eligible for the special exception.
- Allows developers to build as many as 1,000 apartments in total.

SMITHTOWN ZONING CHANGES

By the numbers:



- The immediate impact of construction of rental housing is expected to consist of 2,900 construction jobs, \$180.7 million in construction earnings, and \$472.6 million in construction spending
- Post-construction, over \$25 million in annual spending within Suffolk County from new residents (within a 10-20 mile radius from the units) is expected
- Nearly 350 new jobs will be created as a result of the new resident spending, with projected earnings of \$15.6 million and spending of \$45 million