



For Immediate Release

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Federal Judge Upholds in its Entirety Civil RICO Complaint Against Cosmo and Agape World Inc

*Motions are denied to dismiss claims made by Campolo Middleton
for plaintiffs and discovery will proceed*

Bohemia, NY – Campolo, Middleton & Associates, LLP, a leading full-service Long Island law firm, has announced that its civil RICO complaint against Nicholas Cosmo and Agape Worldwide Inc has been upheld in its entirety. Motions made by attorneys for the defendants to dismiss the RICO claim and stay discovery pending further investigations by the U.S. Attorneys office have been denied by U.S. District Court Eastern District of New York Judge Arthur Spatt.

"This is a complicated claim," said Joseph Campolo, attorney for the plaintiffs. "We're glad that Judge Spatt has given our clients an opportunity to proceed with discovery and present their evidence.

The seven Plaintiffs in this case are older people who have lost their life savings, after investing in what they thought was a legitimate business enterprise.

About Plaintiffs v Nicholas Cosmo and Agape Worldwide Inc

This case arises in connection with a Ponzi scheme allegedly perpetrated by Defendant Nicholas Cosmo. In 1999, Cosmo was sentenced to 5-years of prison and supervised release for fraud. Between 2003 and January of 2009, he allegedly orchestrated a Ponzi scheme through his company Agape that claimed to provide short-term bridge loans that were unavailable from commercial banks. Although Agape received approximately \$400 million from investors, the company made only \$25 million in loans. Large returns paid to early investors came from money paid by subsequent investors. In January 2009, Cosmo was arrested and charged with fraud. In February 2009, the Plaintiffs filed a complaint alleging thirteen wide-ranging causes of action, claiming that Defendants made a number of fraudulent misrepresentations regarding the nature and security of the investments that they solicited.

About Campolo Middleton & Associates LLP

Located in the heart of Long Island, Campolo, Middleton & Associates, LLP is a full-service law firm with the expertise and experience to represent clients in a wide variety of legal matters. We have an established record of positive results for our clients, who range in size from individuals to global companies. We approach each matter with a unique understanding of the issues involved and conduct ourselves with the highest level of integrity. We strive to be trusted counselors and advisors, and pride ourselves on the long-term relationships we have forged with our clients.

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